

Annual Financial Report Otto Fire District 2009

2009

2008

Starting Balances (all accounts) 1/1/09

HSBC checking #866-32517-4	\$1,640.78	\$388.01
HSBC Money Market Savings #866-58410-2	\$18,195.50	\$19,893.73
HSBC Money Market 2nd Reserve # 866-58299-1	\$12,712.44	\$26,503.36
HSBC Reserve CD - # 866-58199-5	\$94,383.78	\$58,586.46
HSBC CD for Revolving Loan - #866-59138-9	\$5,582.41	\$5,609.90
Total starting balance	\$132,514.91	\$110,981.46

INCOME

HSBC checking #866-32517-4	\$1.02	\$0.85
HSBC Money Market Savings #866-58410-2	\$30.06	\$321.77
HSBC MMM 2nd Reserve # 866-58299-1	\$27.85	\$209.08
HSBC Reserve CD - # 866-58199-5	\$1,525.84	\$2,797.32
HSBC MM 1st Reserve - # 866-61274-2	\$57.43	
HSBC CD for Revolving Loan - #866-59138-9	\$18.22	\$186.17
HSBC Temporary CD - # 866-61031-6	\$118.89	
Total interest 2009	\$1,779.31	\$3,515.19
Town of Otto funds	\$55,480.00	\$55,480.00
2008 Insurance dividend	\$1,845.51	\$1,969.55
2% NYS insurance money	\$564.34	\$485.53
Utica - lost radio payment	\$442.50	\$11.99
Churchville reimbursement	\$175.00	
Total Income for 2009	\$60,286.66	\$61,462.26

EXPENDITURES

Secretary/Treasurer payment	600.00	\$600.00
Loan Repayment (Otto1)	5,452.00	\$5,452.00
National Fuel	2,377.55	\$3,119.44
Gasoline and diesel for the trucks	1,178.98	\$1,678.37
Insurance	9,157.36	\$8,775.30
Hall payment to Otto VFD	5,205.00	\$5,205.00
Truck maintenance & repairs	11,898.82	\$7,276.02
Radio	2,282.00	\$1,653.04
Fire Equipment, maintenance, turnout gear	2,408.81	\$3,583.79
New equipment	0.00	\$959.09
Software	395.00	\$395.00
Office supplies, safe deposit, and postage	136.01	\$56.90
Legal notices	143.91	
Legal fees	1,953.00	\$329.33
Conference/training	15.00	
Association of Fire District dues	75.00	\$75.00
Occumed (physicals)	540.00	\$285.00
2% NYS insurance money - to Otto VFD	564.34	\$485.53
Total Expenditures for 2009	44,382.78	\$39,928.81

Ending Balances (all accounts) 12/31/09

HSBC checking #866-32517-4	\$766.37	\$1,640.78
HSBC Money Market Savings #866-58410-2	\$15,344.45	\$18,195.50
HSBC Money Market Reserve # 866-58299-1	\$12,740.29	\$12,712.44
HSBC Reserve Money Market - # 866-61274-2	\$113,967.05	\$94,383.78
HSBC CD for Revolving Loan - #866-59138-9	\$5,600.63	\$5,582.41
Total ending balance	148,418.79	\$132,514.91

Loan Information

Otto1 loan remaining as of February 2010	\$20,506.00
Annual payments of \$5452 through Feb 2013	