

Annual Financial Report Otto Fire District

2010 2009 2008

Starting Balances

HSBC checking #866-32517-4	\$766.37	\$1,640.78	\$388.01
HSBC MM Savings #866-58410-2	\$15,344.45	\$18,195.50	\$19,893.73
HSBC M M Contingency # 866-58299-1	\$12,740.29	\$12,712.44	\$26,503.36
HSBC Reserve CD - # 866-58199-5	\$113,967.05	\$94,383.78	\$58,586.46
HSBC CD Revolving Loan - #866-59138-9	\$5,600.63	\$5,582.41	\$5,609.90
Total starting balance	\$148,418.79	\$132,514.91	\$110,981.46

INCOME

HSBC checking #866-34365-2	\$0.00		
HSBC Money Market Savings #866-61674-8	\$77.04		
HSBC MM Contingency # 866-61666-7	\$26.00		
HSBC Reserve CD - # 866-61685-3	\$162.92		
HSBC CD Revolving Loan - #866-61693-4	\$122.16		
HSBC MM for Otto 5 state loan #866-619941	\$0.00		
Total interest income	\$388.12	\$1,779.32	\$3,535.19
Fire District property taxes	\$24,740.00	\$24,740.00	\$24,740.00
Fire Protection contract with the Town of Otto	\$42,600.00	\$30,740.00	\$30,740.00
Insurance dividend	\$839.01	\$1,845.51	\$1,969.55
Insurance refund for Otto5	\$465.00		
FEMA (reimbursement for 8/09 work)	\$370.00		
2% NYS insurance money	\$417.89	\$564.34	\$485.53
Utica - damage payments	\$240.58	\$442.50	\$11.99
Churchville reimbursement	\$0.00	\$175.00	
Sale of old truck	\$4,502.00		

BAN from HSBC for new truck (due 3/15/11)	\$108,000.00		
DOS loan for new truck	\$98,900.00		
Total Income	\$281,462.60	\$60,286.67	\$61,482.26

EXPENDITURES	2010	2009	2008
Secretary/Treasurer payment	\$550.00	\$600.00	\$600.00
Loan Repayment (Otto1)	\$5,452.00	\$5,452.00	\$5,452.00
National Fuel	\$1,849.54	\$2,377.55	\$3,119.44
Gasoline and diesel for the trucks	\$1,288.61	\$1,178.98	\$1,678.37
Insurance	\$10,251.39	\$9,157.36	\$8,775.30
Hall payment to Otto VFD	\$5,205.00	\$5,205.00	\$5,205.00
Truck maintenance & repairs	\$9,654.18	\$11,898.82	\$7,276.02
Radio	\$3,796.07	\$2,282.00	\$1,653.04
Fire Equipment, maintenance, turnout gear	\$1,409.01	\$2,408.81	\$3,583.79
New equipment	\$180,620.50	\$0.00	\$959.09
Software	\$395.00	\$395.00	\$395.00
Office supplies, safe deposit, and postage	\$154.74	\$136.01	\$56.90
Legal notices	\$415.20	\$143.91	
Legal fees / auditing	\$2,143.00	\$1,953.00	\$329.33
Conference/training/meetings	\$536.08	\$15.00	
Association of Fire District dues	\$75.00	\$75.00	\$75.00
Occustar (physicals)	\$524.00	\$540.00	\$285.00
2% NYS insurance money - to Otto VFD	\$417.89	\$564.34	\$485.53

Total Expenditures	\$224,737.21	\$44,382.78	\$39,928.81
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Ending Balances

HSBC checking #866-34365-2	\$1,661.64	\$766.37	\$1,640.78
HSBC Money Market Savings #866-61674-8	\$22,117.49	\$15,344.45	\$18,195.50
HSBC MM Contingency # 866-61666-7	\$12,766.29	\$12,740.29	\$12,712.44
HSBC MM for Revolving Loan - #866-61693-4	\$5,722.79	\$5,600.63	\$5,582.41
HSBC MM for Otto 5 state loan #866-619941	\$98,900.00		
HSBC MM Reserve - # 866-61685-3	\$63,975.97	\$113,967.05	\$94,383.78
Total ending balance	\$205,144.18	\$34,451.74	\$38,131.13

Loan Information

Otto1 loan (payments of \$5452 through Feb 2013)	\$15,567.00	\$20,506.00	\$25,325.00
BAN loan at HSBC - due 3/16/11	\$110,280.00		
Otto5 (payments of \$11,300 through 11/24/2020)	\$98,900.00		
Total current loans	\$224,747.00	\$20,506.00	\$25,325.00