

# Annual Financial Report Otto Fire District

**2011                      2010                      2009                      2008**

## Starting Balances

HSBC checking #866-34365-2	\$1,661.64	\$766.37	\$1,640.78	\$388.01
HSBC Money Market Savings #866-61674-8	\$22,117.49	\$15,344.45	\$18,195.50	\$19,893.73
HSBC MM Contingency # 866-61666-7	\$12,766.29	\$12,740.29	\$12,712.44	\$26,503.36
HSBC MM for Revolving Loan - #866-61693-4	\$5,722.79	\$113,967.05	\$94,383.78	\$58,586.46
HSBC MM for Otto 5 state loan #866-619941	\$98,900.00			
HSBC MM Reserve - # 866-61685-3	\$63,975.97	\$5,600.63	\$5,582.41	\$5,609.90
<b>Total starting balance</b>	<b>\$205,144.18</b>	<b>\$148,418.79</b>	<b>\$132,514.91</b>	<b>\$110,981.46</b>

## INCOME

HSBC checking #866-34365-2	\$4.35	\$0.00		
HSBC Money Market Savings #866-61674-8	\$68.65	\$77.04		
HSBC MM Contingency # 866-61666-7	\$21.69	\$26.00		
HSBC Reserve # 866-61685-3	\$125.73	\$162.92		
HSBC CD Revolving Loan - #866-61693-4	\$9.72	\$122.16		
HSBC MM for Otto 5 state loan #866-619941	\$52.03	\$0.00		
<b>Total interest income</b>	<b>\$282.17</b>	<b>\$388.12</b>	<b>\$1,779.32</b>	<b>\$3,535.19</b>

Fire District property taxes	\$24,740.00	\$24,740.00	\$24,740.00	\$24,740.00
Fire Protection contract with the Town of Otto	\$42,600.00	\$42,600.00	\$30,740.00	\$30,740.00
Insurance dividend	\$1,467.63	\$839.01	\$1,845.51	\$1,969.55
Insurance refund for Otto5		\$465.00		
FEMA (reimbursement for 8/09 work)		\$370.00		
2% NYS insurance money	\$356.81	\$417.89	\$564.34	\$485.53
Utica - damage payments		\$240.58	\$442.50	\$11.99
Churchville reimbursement		\$0.00	\$175.00	

Sale of old truck		\$4,502.00		
DEC grant	\$1,000.00			
BAN from HSBC for new truck (due 3/15/11)		\$108,000.00		
DOS loan for new truck (rest of it)	\$1,100.00	\$98,900.00		
<b>Total Income</b>	<b>\$71,546.61</b>	<b>\$281,462.60</b>	<b>\$60,286.67</b>	<b>\$61,482.26</b>

<b>EXPENDITURES</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
Secretary/Treasurer payment	\$550.00	\$550.00	\$600.00	\$600.00
Loan Repayment (Otto1)	\$5,452.00	\$5,452.00	\$5,452.00	\$5,452.00
Loan Repayment (Otto5)	\$11,426.00			
BAN repayment	\$110,272.47			
Payment to NYS for interest on Otto5 loan money	\$52.03			
National Fuel	\$1,334.49	\$1,849.54	\$2,377.55	\$3,119.44
Gasoline and diesel for the trucks	\$1,791.46	\$1,288.61	\$1,178.98	\$1,678.37
Insurance	\$9,636.41	\$10,251.39	\$9,157.36	\$8,775.30
Hall payment to Otto VFD	\$5,205.00	\$5,205.00	\$5,205.00	\$5,205.00
Truck maintenance & repairs	\$1,999.99	\$9,654.18	\$11,898.82	\$7,276.02
Radio	\$1,735.26	\$3,796.07	\$2,282.00	\$1,653.04
Fire Equipment, maintenance, turnout gear	\$2,895.45	\$1,409.01	\$2,408.81	\$3,583.79
New equipment	\$799.52	\$180,620.50	\$0.00	\$959.09
Software	\$395.00	\$395.00	\$395.00	\$395.00
Office supplies, safe deposit, and postage	\$87.61	\$154.74	\$136.01	\$56.90
Legal notices	\$29.91	\$415.20	\$143.91	
Legal fees / auditing	\$0.00	\$2,143.00	\$1,953.00	\$329.33
Conference/training/meetings	\$0.00	\$536.08	\$15.00	

Association of Fire District dues	\$75.00	\$75.00	\$75.00	\$75.00
Occustar (physicals)	\$332.00	\$524.00	\$540.00	\$285.00
2% NYS insurance money - to Otto VFD	\$356.81	\$417.89	\$564.34	\$485.53
<b>Total Expenditures</b>	<b>\$154,426.41</b>	<b>\$224,737.21</b>	<b>\$44,382.78</b>	<b>\$39,928.81</b>

#### Ending Balances

HSBC checking #866-34365-2	\$2,022.06	\$1,661.64	\$766.37	\$1,640.78
HSBC Money Market Savings #866-61674-8	\$25,186.14	\$22,117.49	\$15,344.45	\$18,195.50
HSBC MM Contingency # 866-61666-7	\$12,787.98	\$12,766.29	\$12,740.29	\$12,712.44
HSBC MM for Revolving Loan - #866-61693-4	\$5,732.51	\$5,722.79	\$5,600.63	\$5,582.41
HSBC MM for Otto 5 state loan #866-619941	\$0.00	\$98,900.00		
HSBC MM Reserve - # 866-61685-3	\$76,535.70	\$63,975.97	\$113,967.05	\$94,383.78
<b>Total ending balance</b>	<b>\$122,264.39</b>	<b>\$205,144.18</b>	<b>\$148,418.79</b>	<b>\$132,514.91</b>

#### Loan Information

Otto1 loan ( payments of \$5452 through Feb 2013)	\$10,504.00	\$15,567.00	\$20,506.00	\$25,325.00
BAN loan at HSBC - due 3/16/11	\$0.00	\$110,280.00		
Otto5 (payments of \$11,426 through 11/24/2020)	\$91,074.00	\$100,000.00		
<b>Total current loans</b>	<b>\$101,578.00</b>	<b>\$225,847.00</b>	<b>\$20,506.00</b>	<b>\$25,325.00</b>