

Annual Financial Report Otto Fire District

2012

Starting Balances

HSBC checking #866-34365-2	\$2,022.06
HSBC Money Market Savings #866-61674-8	\$25,186.14
HSBC MM Contingency # 866-61666-7	\$12,787.98
HSBC MM for Revolving Loan - #866-61693-4	\$5,732.51
HSBC MM Reserve - # 866-61685-3	\$76,535.70
Total starting balance	\$122,264.39

INCOME

HSBC/CCB checking #1710057912	\$6.14
HSBC/CCB Savings #1720049483	\$52.84
HSBC/CCB Contingency #1720049505	\$22.04
HSBC/CCB Savings Reserve # 1720049513	\$25.97
CCB 2 year CD # 1730019951	\$519.31
HSBC/CCB Revolving Loan - #1720049491	\$10.39
Total interest income	\$636.69
Fire District property taxes	\$24,740.00
Fire Protection contract with the Town of Otto	\$42,600.00
Insurance dividend	\$594.52
2% NYS insurance money	\$423.48
DEC grant	\$1,000.00
Total Income	\$69,994.69

EXPENDITURES

2012

Secretary/Treasurer payment	\$0.00
Loan Repayment (Otto1)	\$5,452.00
Loan Repayment (Otto5)	\$11,426.00
National Fuel	\$1,122.28
Gasoline and diesel for the trucks	\$2,069.26
Insurance	\$9,559.88
Hall payment to Otto VFD	\$5,205.00
Truck maintenance & repairs	\$19,071.44
Radio	\$2,472.38
Fire Equipment, maintenance	\$994.60
New equipment , turnout gear	\$5,738.35
Software	\$395.00
Office supplies, safe deposit, and postage	\$186.13
Legal notices	\$27.01
Legal fees / auditing	\$5,108.22
Conference/training/meetings	\$547.50
Association of Fire District dues	\$75.00
Occustar (physicals)	\$780.00
2% NYS insurance money - to Otto VFD	\$423.48
Total Expenditures	\$70,653.53

Ending Balances

CCB checking #1710057912	\$2,524.67
CCB Savings #1720049483	\$1,238.98
CCB Contingency #1720049505	\$7,810.02
CCB Revolving Loan - #1720049491	\$5,742.90
CCB Savings Reserve # 1720049513	\$3,769.67
CCB 2 year CD # 1730019951	\$100,519.31
Total ending balance	\$121,605.55

Loan Information

Otto1 loan (payments of \$5452 thru Feb 2013)	\$5,315.00
Otto5 (payments of \$11,426 thru 11/24/2020)	\$81,925.00
Total current loans	\$87,240.00