

Annual Financial Report Otto Fire District

2013

Starting Balances - Jan 1, 2013

CCB checking #1710057912	\$2,524.67
CCB Savings #1720049483	\$1,238.98
CCB Contingency #1720049505	\$7,810.02
CCB Revolving Loan - #1720049491	\$5,742.90
CCB Savings Reserve # 1720049513	\$3,769.67
CCB 2 year CD # 1730019951	\$100,519.31
Total starting balance	\$121,605.55

INCOME

HSBC/CCB checking #1710057912	\$6.50
HSBC/CCB Savings #1720049483	\$101.56
HSBC/CCB Contingency #1720049505	\$33.98
HSBC/CCB Savings Reserve # 1720049513	\$29.85
CCB 2 year CD # 1730019951	\$258.76
HSBC/CCB Revolving Loan - #1720049491	\$0.98
Total interest income	\$431.63
Fire District property taxes	\$24,740.00
Fire Protection contract with the Town of Otto	\$42,600.00
Insurance dividend	\$1,256.00
2% NYS insurance money	\$384.15
CCB Installment Bond for \$50,000	\$50,000.00
Total Income	\$119,411.78

2013

Secretary/Treasurer payment	\$550.00
Loan Repayment (Otto1)	\$5,452.00
Loan Repayment (Otto5)	\$11,426.00
Semi-annual Bond interest (Otto8)	\$947.90
Grantwriter share for district 5 FEMA radio grant	\$481.25
Interest forfeit for early CD withdrawal	\$172.55
National Fuel	\$1,217.72
Gasoline and diesel for the trucks	\$2,270.72
Insurance	\$7,989.41
Hall payment to Otto VFD	\$5,205.00
Truck maintenance & repairs	\$4,461.97
Fire Equipment, maintenance	\$2,059.36
New ambulance (includes striping & radio)	\$127,543.36
New equipment , turnout gear	\$166.46
Software	\$395.00
Office supplies, safe deposit, and postage	\$150.98
Legal notices	\$28.95
Legal fees / auditing	\$1,625.00
OSHA training	\$262.00
Association of Fire District dues	\$75.00
Occustar (physicals)	\$825.00
2% NYS insurance money - to Otto VFD	\$384.15
Total Expenditures	\$173,689.78

Ending Balances

CCB checking #1710057912	\$1,206.09
CCB Savings #1720049483	\$25,046.96
CCB Contingency #1720049505	\$20,035.88
CCB Savings Reserve # 1720049513	\$21,038.62
CCB Revolving Loan - #1720049491 (closed)	\$0.00
CCB 2 year CD # 1730019951(redeemed)	\$0.00
Total ending balance	\$67,327.55

Current Outstanding Loan Information

Otto1 loan (completed)	\$0.00
Otto5 (payments of \$11,426 thru 11/24/2020)	\$72,547.00
Otto8 - CCB bond (pay \$5,000 plus interest)	\$50,000.00
Total current loans	\$122,547.00