

Annual Financial Report Otto Fire District

2014

Starting Balances - Jan 1, 2014

CCB checking #1710057912	\$1,206.09
CCB Savings #1720049483	\$25,046.96
CCB Contingency #1720049505	\$20,035.88
CCB Savings Reserve # 1720049513	\$21,038.62
Total starting balance	\$67,327.55

INCOME

CCB checking #1710057912 interest	\$3.50
CCB Savings #1720049483 interest	\$73.72
CCB Contingency #1720049505 interest	\$61.82
CCB Savings Reserve # 1720049513 interest	\$66.90
CCB Savings Radio #1720052999 interest	\$3.45

Total interest income **\$209.39**

Fire District property taxes	\$24,740.00
Fire Protection contract with the Town of Otto	\$42,600.00
Insurance payment for Otto8 repair	\$85.00
2% NYS insurance money	\$413.87
Total Income	\$68,048.26

Disbursements

2014

Secretary/Treasurer payment	\$550.00
Loan Payment (Otto5)	\$11,426.00
Bond Payment (Otto8)	\$5,000.00
Semi-annual Bond interest (Otto8)	\$1,543.75
Grantwriter share for district 5 FEMA radio grant	\$100.00
National Fuel	\$1,712.21
Gasoline and diesel for the trucks	\$2,067.28
Insurance	\$8,064.56
Hall payment to Otto VFD	\$5,205.00
Truck maintenance & repairs	\$4,825.57
Fire Equipment, maintenance	\$3,066.91
New equipment	\$3,074.66
Software	\$395.00
Office supplies, safe deposit, and postage	\$94.70
Legal notices	\$8.41
OSHA training	\$275.00
Association of Fire District dues	\$75.00
Occustar (physicals)	\$942.00
2% NYS insurance money - to Otto VFD	\$413.87
Total Expenditures	\$48,839.92

Ending Balances

CCB checking #1710057912	\$468.54
CCB Savings #1720049483	\$8,607.63
CCB Contingency #1720049505	\$32,350.75
CCB Savings Reserve # 1720049513	\$35,105.52
CCB Savings Radio #1720052999	\$10,003.45
Total ending balance	\$86,535.89

Current Outstanding Loan Information

Otto5 (payments of \$11,426 thru 11/24/2020)	\$62,935.00
Otto8 - CCB bond (pay \$5,000 plus interest)	\$45,000.00
Total current loans	\$107,935.00