

# Annual Financial Report Otto Fire District

**2015**

## Starting Balances - Jan 1, 2015

CCB checking #1710057912	\$468.54
CCB Savings #1720049483	\$8,607.63
CCB Contingency #1720049505	\$32,350.75
CCB Savings Reserve # 1720049513	\$35,105.52
CCB Savings Radio #1720052999	\$10,003.45
<b>Total starting balance</b>	<b>\$86,535.89</b>

## INCOME

CCB checking #1710057912 interest	\$5.22
CCB Savings #1720049483 interest	\$67.49
CCB Contingency #1720049505 interest	\$80.84
CCB Savings Reserve # 1720049513 interest	\$70.27
CCB Savings Radio #1720052999 interest	\$20.03

**Total interest income** **\$243.85**

Fire District property taxes	\$23,796.00
Fire Protection contract with the Town of Otto	\$43,544.00
DEC Grant from 2014	\$1,000.00
2% NYS insurance money	\$244.26
<b>Total Income</b>	<b>\$68,828.11</b>

## Disbursements

2015

Secretary/Treasurer payment	\$550.00
Loan Payment (Otto5)	\$11,426.00
Bond Payment (Otto8)	\$5,000.00
Semi-annual Bond interest (Otto8)	\$1,381.25
Commissioner Training	\$442.86
National Fuel	\$1,196.43
Gasoline and diesel for the trucks	\$1,059.31
Insurance	\$8,560.65
Hall payment to Otto VFD	\$5,205.00
Truck maintenance & repairs	\$3,282.19
Fire Equipment, maintenance	\$3,327.29
New equipment	\$12,518.81
Software	\$395.00
Office supplies, safe deposit, and postage	\$174.17
Legal notices	\$49.79
OSHA, CPR and EVOIC instructor training	\$708.42
Association of Fire District dues	\$75.00
Occustar (physicals)	\$915.00
2% NYS insurance money - to Otto VFD	\$244.26
<b>Total Expenditures</b>	<b>\$56,511.43</b>

### Ending Balances - December 31, 2015

CCB checking #1710057912	\$170.42
CCB Savings #1720049483	\$11,975.12
CCB Contingency #1720049505	\$41,507.76
CCB Savings Reserve # 1720049513	\$35,175.79
CCB Savings Radio #1720052999	\$10,023.48
<b>Total ending balance</b>	<b>\$98,852.57</b>

### Current Outstanding Loan Information

Otto5 (payments of \$11,426 thru 11/24/2020)	\$53,082.01
Otto8 - CCB bond (pay \$5,000 plus interest)	\$40,000.00
<b>Total current loans</b>	<b>\$93,082.01</b>